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JUTE AGRICULTURAL RESEARCH INSTITUTE
EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.

Regd. No. 314/24 Parganas (N) of 1959

P.O. NILGANJ BAZAR, BARRACKPORE, KOLKATA- 700121, W.B.

From
SECRETARY


Ref. No. JARI.ECC.SL/02

Dated 30.06.2016

RESOLUTION

The 55th Annual General Meeting for the year 2015-16 of JARI Employees' Cooperative Credit Society Ltd. was held on 29th June, 2016 at B.C.Kundu Auditorium, ICAR-CRIJAF. Dr. P.G. Karmakar, Director, ICAR-CRIJAF was present as Chief Guest. Following resolutions were approved by the house.

1. Dividend @ 12% for the year 2015-16 has been approved by the house.
2. T.F. subscription has been increased from existing Rs. 400/- p.m. to Rs. 500/- p.m. and will be effective from July, 2016
3. Interest on TF and GF has been increased from existing 6% to 7% and this will be effective from April, 2016.
4. Maximum share limit has been enhanced from existing Rs. 15,000/- to Rs. 20,000/- and this will be effective from October, 2016.
5. Maximum loan limit has been enhanced from existing Rs. 1,50,000/- to Rs. 2,00,000/- and this will be effective from October, 2016.
6. Minimum shareholding limit of each members should be Rs. 5000/- and those who have not this minimum limit, have to maintain this limit by December, 2016.
7. Loan will be sanctioned first cum first serve basis and also depending upon availability of fund.
8. Subscription for Staff Welfare Fund has been increased from existing Rs. 10/- p.m. to Rs. 20/- p.m. and will be effective from July, 2016
9. The application of Sri Sribas Dey for Cooperative membership has been approved as a special case.


(Dilip Kr. Barua) 30/6/16
Secretary

Distribution:

1. PS to Director, CRIJAF for kind information.
2. PA to A.O, CRIJAF. for information
3. All Head of Division/ Section for kind circulation
4. Scientist-in-charge, CRIJAF Sub-stations for kind circulation
5. Coordinator, KVK, Bud Bud for kind circulation
6. Notice Board