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JUTE AGRICULTURAL RESEARCH INSTITUTE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.

Regd. No. 314/24 Parganas (N) of 1959
P.O. NILGANJ BAZAR, BARRACKPORE, KOLKATA- 700121, W.B.

From
SECRETARY


Ref. No. JARIE.C.C.S.L/03

Dated... 27.08.2015

RESOLUTION

The 54th Annual General Meeting for the year 2014-15 of JARI Employees' Cooperative Credit Society Ltd. was held on 26th August, 2015 at B.C.Kundu Auditorium, ICAR-CRIJAF. Dr.P.G.Karmar, Director, ICAR-CRIJAF was present as Chief Guest. Following resolutions were approved by the house.

1. Dividend @ 12% for the year 2014-15 has been approved by the house.
2. Interest on TF and GF has been reduced from existing 7% to 6% and this will be effective from April, 2015.
3. Minimum share holding limit of each members should be Rs. 3000/- and those who have not this minimum limit, have to maintain this limit by February, 2016.
4. Maximum share limit has been enhanced from existing Rs. 12,000/- to Rs. 15,000/- and this will be effective from October, 2015.
5. Maximum loan limit has been enhanced from existing Rs. 1,20,000/- to Rs. 1,50,000/- and this will be effective from October, 2015.
6. For newly joined members, loan will be sanctioned after six months of their join in the Coop. Society.
7. There will be at least six months gap between previous loan and new loan.
8. A Staff Welfare Fund will be formed with the monthly contribution of Rs. 10/- by each members and this will be effective from September, 2015. Dr. P.G.Karmkar, Director, ICAR-CRIJAF has agreed to pay the first month contribution of all the members for the month of September, 2015. Contribution will be collected from monthly salary through cooperative deduction schedule. The purpose of this fund is:
 - i) Interest free financial assistance to the members of maximum Rs.10,000/- on emergency medical ground and this will be recovered by maximum 10 instalments.
 - ii) Free Medical Check up Camp will be arranged by JARI Emp. Coop. Society for all the Cooperative members


(Dilip Kr. Barua)
Secretary

Distribution:

1. PS to Director, CRIJAF for kind information.
2. PA to A.O, CRIJAF. for information
3. All Head of Division/ Section for kind circulation
4. Scientist-in-charge, CRIJAF Sub -stations for kind circulation
5. Coordinator, KVK, Bud Bud for kind circulation
6. Notice Board